

Exhibit 123

Redacted Public Version

StockX Background

StockX is a marketplace allowing sellers to sell to buyers.

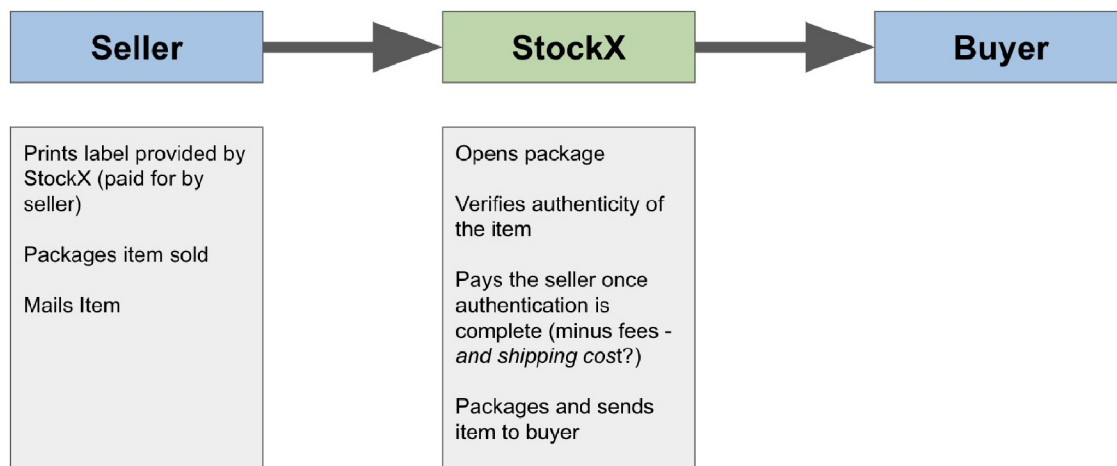
A critical part of the StockX proposition is Authentication of the goods being sold

Authentication

Authentication happens after an item is sold. The seller ships the item to StockX.

StockX verifies the authenticity of the item

StockX packages and sends the authenticated item to the buyer



Question



Competitor Comparison

